



## 2026 Financial Planning Cycle

The Comox Valley Regional District owns and operates water supply systems that provide treated water, either in bulk or directly to 60,000 residents in Courtenay, Comox and parts of the surrounding electoral areas including Union Bay, Royston, Black Creek/Oyster Bay and Denman Island. In the largest system, water from Comox Lake is treated with filtration, chlorination and ultraviolet disinfection and then flows through a network of reservoirs, pumping stations and transmission mains or pipes. Distribution to residents and businesses is managed by municipalities and individual electoral area water services.

### Key Outcome Success

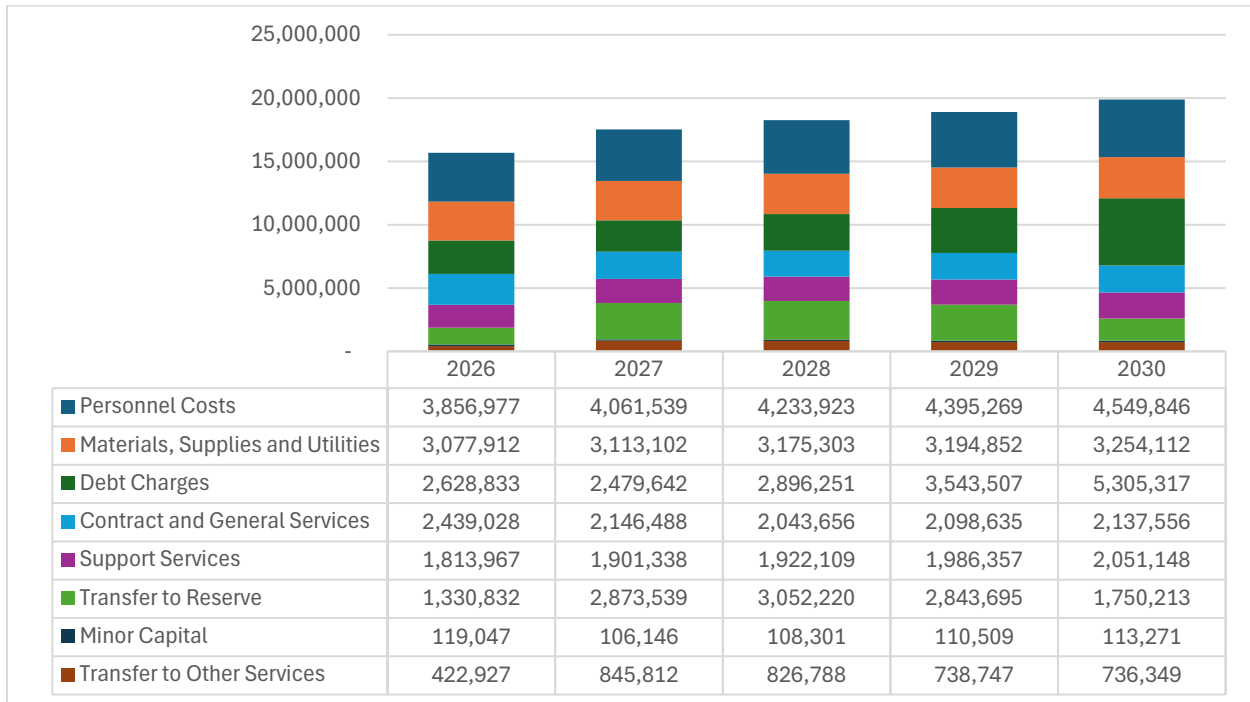
High quality water
Sufficient water supply to accommodate current and future demands
Water conservation (reduction of per capita usage)
Source and infrastructure resiliency to climate change impacts
Affordable water
Reliable and resilient infrastructure
Positive K'ómoks First Nation relations regarding water supply
Protected watersheds
Reduced impacts from recreational users

### Established Initiatives

Water Extension South	Agreements under development with partner review and approvals expected in early 2026
Water Master Planning	Working to summarize the ongoing engagement with municipal staff regarding water conservation and system separation. Finalizing plan recommendations. Draft plan expected back to Water Committee in mid 2026.

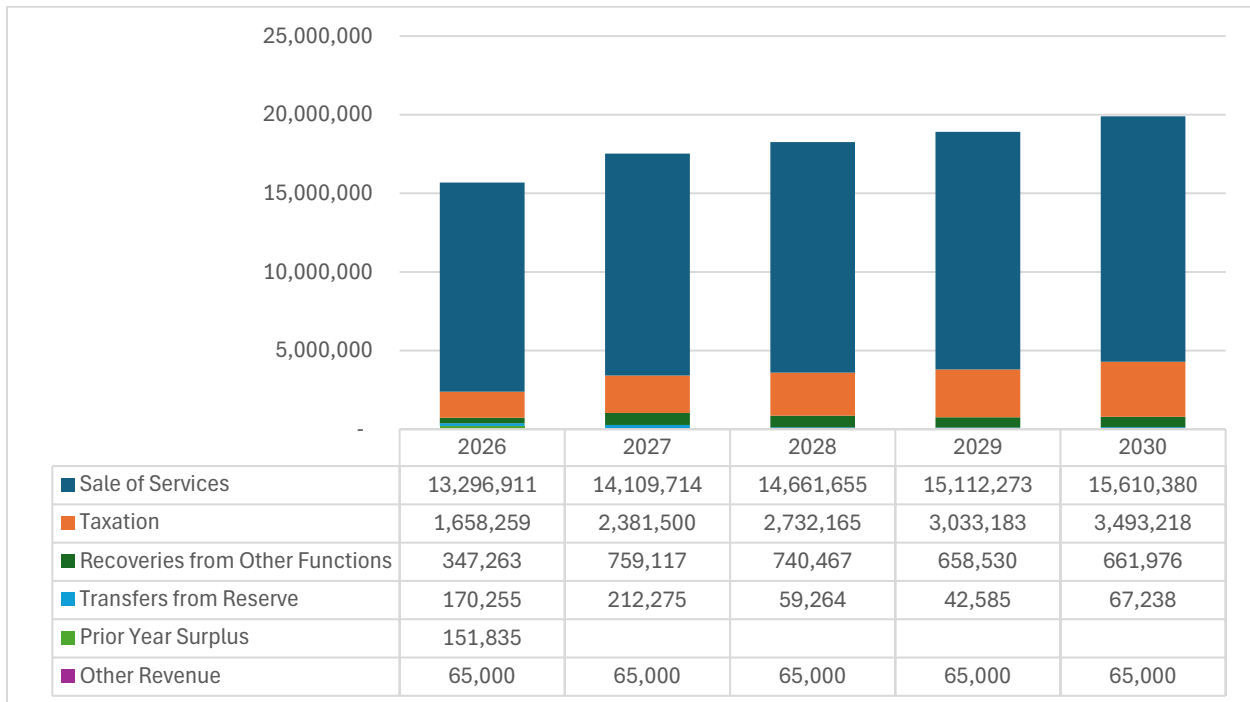


### Services at a Glance –Operating Expenditures





### Services at a Glance – Funding Sources



### Asset Management

The CVRD Asset Management Program is in the early stages of implementation. Over the past year, foundational elements including an AM Policy, Strategy, and Implementation Plan have been established to guide progression toward Level 3 (out of 5) asset management maturity and strengthen future budget and investment planning.

Water Services is the leading service from an asset management perspective. Implementation of the CMMS-Cityworks is nearing completion with work orders now tracked and linked to specific assets. To further improve maturity, planned improvement initiatives include:

- Developing a component-level asset inventory for critical assets
- Documenting workflows and procedures
- Collaborating on the development of Condition and Risk Assessment Framework



**Corporate Energy and Emission Plan**

As directed by the board through the corporate energy and emission plan, staff are planning to install additional EV chargers at the CVWTP and continue the electrification of the Water services fleet to EV with the purchase of two electric vehicles in 2026 and supporting BC Hydro in their evaluation of the feasibility for solar PV at the water treatment plant.