

2026-2030
Financial Planning
Core Services
Electoral Area Services

615 Electoral Areas Arts &
Culture Grant Service





Core Service

Electoral Area Services

Core Service	Electoral Area Services
Service Function Name	Electoral Areas Arts & Culture Grant Service
Service Sub-functions	None
Purpose	To provide funding to societies and non-profit organizations that own and / or operate arts or culture facilities in the Comox Valley to assist with the protection, preservation, maintenance and promotion of said infrastructure
Participants	Defined Portion of Electoral Area A, Electoral Areas B and C
2026 Proposed Changes to Service	None





2025 Accomplishments

Arts

- Studio tours – 80
- Fierce Transformation: Art from the Wachiay Residency
- Youth media project

Cultural

- Ancestral Echoes Podcast
- Farmer Markets
- Warren Millers Sno-cieety

Comox Valley Art
Gallery Website



Expenses

Year over Year Change

	2025 Approved Budget	2026 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$756	\$1,109	\$353	46.7%
Grants to Other Orgs	119,482	163,130	43,648	36.5%
Contract & General Services	220	229	9	4.1%
Transfer to Reserve	7,171	-	(7,171)	(100.0%)
Total	\$127,629	\$164,468	\$36,839	28.9%

Key Notes

- Increase in grants to groups [+\$44K]



Revenue

Year over Year Change

	2025 Approved Budget	2026 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$122,231	\$147,006	\$24,775	20.3%
Transfers from Reserve	-	17,462	17,462	100.0%
Prior Year Surplus	5,398	-	(5,398)	(100.0%)
Total	\$127,629	\$164,468	\$36,839	28.9%

Key Notes

- No prior year surplus at proposed budget



Funding Sources

Tax Requisition

Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Defined Area						
Part Area A Baynes Sound	32,080	38,371	38,371	38,371	40,354	40,354
Electoral Areas						
Area B	40,278	48,835	48,835	48,835	51,359	51,359
Area C	49,873	59,800	59,800	59,800	62,891	62,891
	\$122,231	\$147,006	\$147,006	\$147,006	\$154,605	\$154,605
Change from Previous year		\$24,775	\$0	\$0	\$7,599	\$0
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0114	0.0133	0.0133	0.0133	0.0140	0.0140

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026



Operating Budget: 2027-2030 Projections

Category	2027	2028	2029	2030
Taxation	\$154,506	\$160,006	\$162,006	\$162,006
Transfers from Reserve	7,500	-	-	-
Total Revenue	\$162,006	\$160,006	\$162,006	\$162,006
Support Services	\$1,151	\$1,195	\$1,240	\$1,287
Grants to Other Organizations	160,430	157,230	137,747	139,547
Contract & General Services	238	248	253	260
Transfer to Reserve	187	3,333	15,365	13,511
Total Expenses	\$162,006	\$160,006	\$162,006	\$162,006



Future Expenditure Reserve (615)

Projected Balances

	2026	2027	2028	2029	2030
Opening Balance	\$62,632	\$45,170	\$37,857	\$39,190	\$61,956
Contributions to Reserve	-		1,333	22,766	20,912
Transfers to Operating	17,462	7,313	-	-	-
Ending Balance	\$45,170	\$37,857	\$39,190	\$61,956	\$82,868



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
<ul style="list-style-type: none">• One stable source of funding to help attract other funding	<ul style="list-style-type: none">• Arts and Culture often explores this topic through programming or exhibits	<ul style="list-style-type: none">• Supporting community partners in delivering Arts and Culture	<ul style="list-style-type: none">• Opportunity to display work and tell indigenous stories in the facilities and through the programming.	<ul style="list-style-type: none">• Arts and Culture often explores this topic through programming or exhibits



Recommendations

That the proposed 2026-2030 financial plan for the Service 615 Electoral Areas Arts & Culture Grant be approved.



Questions?



Image courtesy of
Youth Media Project