

		Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Established:	28-Jan-14							
Authority:	BL 278							
Amendments:								
Purpose:	To provide funding to societies and non-profit organizations that own and / or operate arts or culture facilities in the Comox Valley to assist with the protection, preservation, maintenance and promotion of said infrastructure.							
Participants:	Defined Area A Baynes Sound, Electoral Areas B, C							
Maximum Levy:	Greater of \$100,000 or \$.025 per \$1,000 - 100% Assessment							
2026 Maximum:	\$246,821							
		Defined Area						
		Part Area A Baynes Sound	32,080	38,371	38,371	38,371	40,354	40,354
		Electoral Areas						
		Area B	40,278	48,835	48,835	48,835	51,359	51,359
		Area C	49,873	59,800	59,800	59,800	62,891	62,891
			\$122,231	\$147,006	\$147,006	\$147,006	\$154,605	\$154,605
		Change from Previous year		\$24,775	\$0	\$0	\$7,599	\$0
		Residential Tax Rate Estimate	0.0114	0.0133	0.0133	0.0133	0.0140	0.0140
		(per \$1,000 of assessed value)						

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

615 - Electoral Areas Arts & Cultural Grant

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Taxation	122,231	147,006	24,775	Increase of 20.3%
Transfers from Reserve		17,462	17,462	To support additional asks
Prior Year Surplus	5,398	-	(5,398)	No prior year surplus at proposed
Total Revenue	127,629	164,468	36,839	
Expenses				
Support Services	756	1,109	353	Increased allocation in 2026
Grants to other organizations	119,482	163,130	43,648	Additional requests for support
Contract and General Services	220	229	9	
Transfer to Reserve	7,171	-	(7,171)	
Total Expense	127,629	164,468	36,839	

CVRD 5 Year Operating Budget by Service

Functions: 615

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
615 - Electoral Areas Arts & Cultural Grant								
Revenues								
615 - Electoral Areas Arts & Cultural Grant								
01-1-615-005	Gil Fed Govt	4	0	0	0	0	0	0
01-1-615-019	Reqn Elect/Spec Prov Govt	122,231	122,231	147,006	154,506	160,006	162,006	162,006
01-1-615-135	Recoveries-Other Functions	0	0	0	0	0	0	0
01-1-615-145	Transfer from Reserve	0	0	17,462	7,500	0	0	0
01-1-615-150	Surplus Prior Year	5,398	5,398	0	0	0	0	0
615 - Electoral Areas Arts & Cultural Grant		127,633	127,629	164,468	162,006	160,006	162,006	162,006
Revenues		127,633	127,629	164,468	162,006	160,006	162,006	162,006
Expenses								
615 - Electoral Areas Arts & Cultural Grant								
01-2-615-200	Support Services	756	756	1,109	1,151	1,195	1,240	1,287
01-2-615-212	Grants Uncond Local Govt	5,000	5,000	5,000	5,000	5,000	5,000	5,000
01-2-615-214	Grants Cond Local Agencies	114,482	114,482	158,130	155,430	152,230	132,747	134,547
01-2-615-369	Insurance Liability	95	220	229	238	248	253	260
01-2-615-489	Reserve Contr Other	7,171	7,171	0	187	1,333	22,766	20,912
615 - Electoral Areas Arts & Cultural Grant		127,504	127,629	164,468	162,006	160,006	162,006	162,006
Expenses		(127,504)	(127,629)	(164,468)	(162,006)	(160,006)	(162,006)	(162,006)
615 - Electoral Areas Arts & Cultural Grant		129	0	0	0	0	0	0
01 - General Revenue Fund		129	0	0	0	0	0	0