



Denman and Hornby Islands High Speed Internet Contribution Service **560**

Established: 07-Dec-21	Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Authority: BL 672	Defined Area						
Amendments:	Part Area A Denman/Hornby	167,350	167,350	167,350	169,261	0	0
Purpose: To Provide for a contribution of capital funds for High-Speed Internet service on Denman and Hornby Islands, and for the use if revenue from the service to provide grants and other assistance within the service area.		\$167,350	\$167,350	\$167,350	\$169,261	\$0	\$0
	Change from Previous year		\$0	\$0	\$1,911	(\$169,261)	\$0
Participants: Defined Area A Denman/Hornby	Residential Tax Rate Estimate	0.0899	0.0872	0.0872	0.0882	0.0000	0.0000
	(per \$1,000 of assessed value)						
Maximum Levy: Greater of \$ 115,000 or \$0.10 per \$1,000							
2026 Maximum: \$183,299							

Estimates are based on 2026 Completed Roll at Proposed Budget January 2026

Year over Year Change

Revenue and Expenses by Category

560 - Denman and Hornby Islands High-Speed Internet Contribution Service

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Taxation	167,350	167,350	-	
Transfers from Reserve	-	2,023	2,023	Withdrawal to keep requisition flat
Total Revenue	<u>167,350</u>	<u>169,373</u>	<u>2,023</u>	
Expenses				
Support Services	2,465	300	(2,165)	Decreased allocation in 2026
Contract and General Services	1,100	1,100	-	
Transfer to Other Services		4,188	4,188	Transfer to feasibility services
Transfer to Reserve	755	755	-	
Debt Charges	163,030	163,030	-	
Total Expense	<u>167,350</u>	<u>169,373</u>	<u>2,023</u>	

CVRD 5 Year Operating Budget by Service

Functions: 560

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
01 - General Revenue Fund								
560 - Denman and Hornby Islands High-Speed Internet Contribution Service								
Revenues								
560 - Denman and Hornby Islands High-Speed Internet Contribution Service								
01-1-560-005	Gil Fed Govt	3	0	0	0	0	0	0
01-1-560-019	Reqn Elect/Spec Prov Govt	167,350	167,350	167,350	167,350	169,261	0	0
01-1-560-145	Transfer from Reserve	0	0	2,023	2,012	20,089	4,488	4,488
560 - Denman and Hornby Islands High-Speed Internet Contribution Service		167,353	167,350	169,373	169,362	189,350	4,488	4,488
Revenues		167,353	167,350	169,373	169,362	189,350	4,488	4,488
Expenses								
560 - Denman and Hornby Islands High-Speed Internet Contribution Service								
01-2-560-200	Support Services	2,465	2,465	300	300	300	300	300
01-2-560-369	Insurance Liability	0	600	600	600	600	0	0
01-2-560-381	Legal Fees	0	500	500	500	500	0	0
01-2-560-489	Reserve Contr Other	755	755	755	744	732	0	0
01-2-560-495	Transfer To Other Functions	0	0	4,188	4,188	4,188	4,188	4,188
01-2-560-504	Short Term Debt Paydown	140,000	0	140,000	140,000	160,000	0	0
01-2-560-505	Debt Charges-Principal	0	140,000	0	0	0	0	0
01-2-560-506	Debt Charges-Interest	16,267	23,030	23,030	23,030	23,030	0	0
01-2-560-550	Deficit Prior Year	0	0	0	0	0	0	0
560 - Denman and Hornby Islands High-Speed Internet Contribution Service		159,487	167,350	169,373	169,362	189,350	4,488	4,488
Expenses		(159,487)	(167,350)	(169,373)	(169,362)	(189,350)	(4,488)	(4,488)
560 - Denman and Hornby Islands High-Speed Internet Contribution Service		7,866	0	0	0	0	0	0
01 - General Revenue Fund		7,866	0	0	0	0	0	0