

Established:	25-Jan-82	Requisition Budget	2025 Actual	2026 PB	2027 FP	2028 FP	2029 FP	2030 FP
Authority:	BL 559	Local Service Area						
Amendments:	BL 688, BL 1886 (Conv), BL 2458, BL42, BL240, BL241, BL 255, BL256, BL 262, BL263, BL264, BL287, BL 297, BL298, BL300, BL301, BL 302, BL 315	R-771-CNR-LSA#29						
Purpose:	For the supply, treatment, conveyance, storage and distribution of water.	Change from Previous year						
Participants:	Defined portion of Electoral Areas B and C	Residential Tax Rate Estimate		0.0000	0.0000	0.0000	0.0000	0.0000
Maximum Levy:	\$80,000	(per \$1,000 of assessed value)						
2026 Maximum:	\$80,000	Estimates are based on 2026 Completed Roll at Proposed Budget January 2026						

Year over Year Change

Revenue and Expenses by Category

305 - Comox Valley Water

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Taxation	303,779	379,388	75,609	Increase of 24.9%
Sale of Services	1,412,149	1,447,203	35,054	Increase of 2.5%
Transfers from Reserve	-	50,000	50,000	Withdrawal to temper taxation increases
Prior Year Surplus	108,223	-	(108,223)	No prior year surplus at proposed budget
Recoveries from Other Functions	85,301	85,301	-	
Total Revenue	1,909,452	1,961,892	52,440	
Expenses				
Support Services	68,539	83,835	15,296	Increased allocation in 2026
Personnel Costs	231,589	251,931	20,342	FTE increase of 0.07
Materials, Supplies and Utilities	935,008	938,658	3,650	
Contract and General Services	236,803	206,977	(29,826)	2025 one-time asset management plan [-20K], Sandwick decommissioning [-10K], asset management condition assessment [+50K]
Transfer to Other Services	23,104	68,124	45,020	Transfer to service 303 for distribution costs [+45]
Transfer to Reserve	409,284	317,915	(91,369)	
Debt Charges	-	89,199	89,199	Short term debt repayment for Salsbury road project [+89.0K]
Minor Capital	5,125	5,253	128	
Total Expense	1,909,452	1,961,892	52,440	

CVRD 5 Year Operating Budget by Service

Functions: 305

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
02 - Water Revenue Fund								
305 - Comox Valley Water LSA								
Revenues								
305 - Comox Valley Water								
02-1-305-003	Parcel Tax	321,470	303,779	379,388	477,137	597,221	718,208	863,660
02-1-305-036	Connection Fees	14,000	10,000	10,000	10,000	10,000	10,000	10,000
02-1-305-092	User Rates	1,202,946	1,402,149	1,437,203	1,473,133	1,509,962	1,547,711	1,586,403
02-1-305-128	Other Revenue	2,626	0	0	0	0	0	0
02-1-305-135	Recoveries-Other Functions	85,301	85,301	85,301	85,301	85,301	0	0
02-1-305-145	Transfer from Reserve	0	0	50,000	10,000	0	0	0
02-1-305-150	Surplus Prior Year	108,223	108,223	0	0	0	0	0
305 - Comox Valley Water		1,734,565	1,909,452	1,961,892	2,055,571	2,202,484	2,275,919	2,460,063
Revenues		1,734,565	1,909,452	1,961,892	2,055,571	2,202,484	2,275,919	2,460,063
Expenses								
305 - Comox Valley Water								
02-2-305-200	Support Services	68,539	68,539	83,835	88,128	88,385	91,216	94,040
02-2-305-220	Salaries & Wages	180,487	172,052	186,767	196,152	203,120	210,364	217,885
02-2-305-225	Benefits	41,739	50,605	54,977	57,748	59,796	61,925	64,133
02-2-305-237	Employer Health Tax	3,591	4,286	4,656	4,888	5,065	5,238	5,430
02-2-305-238	WCB	4,759	4,646	5,531	5,806	6,014	6,227	6,448
02-2-305-246	Bank Charges	0	6,500	6,663	6,830	7,001	7,176	7,355
02-2-305-248	Bulk Water Purchases	801,650	873,907	876,528	879,158	881,795	884,440	887,092
02-2-305-275	Permits/Licences	3,112	22,819	22,889	23,461	24,048	24,649	25,265
02-2-305-276	Software Licence/Mtce	7,524	16,605	17,020	17,446	17,882	18,329	18,787
02-2-305-293	Office Expenses	13	0	0	0	0	0	0
02-2-305-296	Postage	0	6,150	6,304	6,462	6,624	6,790	6,960
02-2-305-316	Tipping Fees	0	250	256	262	269	276	283
02-2-305-335	Advertising	0	1,153	1,182	1,212	1,242	1,273	1,305
02-2-305-350	Maps & Printing Supplies	0	513	526	539	552	566	580
02-2-305-354	Education Programs Public	882	0	0	0	0	0	0
02-2-305-366	Engineering Fees	0	5,125	5,253	5,384	5,519	5,657	5,798
02-2-305-369	Insurance Liability	440	598	1,150	1,200	1,250	1,300	1,350
02-2-305-372	Insurance Property	0	838	872	907	943	981	1,020
02-2-305-378	Lab Analysis	0	410	420	431	442	453	464
02-2-305-381	Legal Fees	0	1,538	1,576	1,615	1,655	1,696	1,738

CVRD 5 Year Operating Budget by Service

Functions: 305

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
02-2-305-385	Gis Services	336	2,819	2,000	2,050	2,101	2,154	2,208
02-2-305-387	Other Prof Fees	767	91,375	58,253	15,384	5,519	5,657	5,798
02-2-305-409	Hydro	273	1,473	1,511	1,549	1,587	1,626	1,667
02-2-305-415	Landscaping/Grounds Mtce	2,300	5,638	5,779	5,923	6,071	6,223	6,379
02-2-305-438	Contract Svcs Equip/Mach	74,724	70,000	71,750	73,544	75,383	77,268	79,200
02-2-305-444	Rental/Leases - Mach/Equip	2,334	4,100	4,203	4,308	4,416	4,526	4,639
02-2-305-447	Repairs/Mtce Mach/Equip	50,437	60,000	61,500	63,038	64,614	66,229	67,885
02-2-305-468	Minor Capital	0	5,125	5,253	5,384	5,519	5,657	5,798
02-2-305-485	Contr To Capital Works Reserve	389,284	389,284	297,915	415,307	449,237	358,773	341,667
02-2-305-489	Reserve Contr Other	20,000	20,000	20,000	20,400	20,808	21,224	21,648
02-2-305-495	Transfer To Other Functions	23,429	23,104	68,124	64,739	62,196	64,798	66,495
02-2-305-504	Short Term Debt Paydown	0	0	74,333	74,333	74,333	74,333	74,333
02-2-305-505	Debt Charges-Principal	0	0	0	0	48,042	110,296	188,998
02-2-305-506	Debt Charges-Interest	0	0	14,866	11,983	71,056	148,599	247,415
305 - Comox Valley Water		1,676,621	1,909,452	1,961,892	2,055,571	2,202,484	2,275,919	2,460,063
Expenses		(1,676,621)	(1,909,452)	(1,961,892)	(2,055,571)	(2,202,484)	(2,275,919)	(2,460,063)
305 - Comox Valley Water LSA		57,944	0	0	0	0	0	0
02 - Water Revenue Fund		57,944	0	0	0	0	0	0

Capital Object Summary - 10 Years

Budget Year 2026
 Report Group Object Category
 Stage All
 Function Type or Service - 305 - Comox Valley Water LSA
 Object Category or Object All
 Asset Category or Asset Type All
 Fund Category or Fund All

	Rank	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Funding Source											
120R - Long term debt proceeds		-	-	1,092,500	1,415,669	1,789,713	2,225,462	2,713,928	3,240,451	3,779,512	4,286,407
130R - Transfer from reserve		1,000,000	1,719,970	273,125	353,917	447,428	556,365	678,482	810,113	944,878	1,071,602
Total Funding Source		1,000,000	1,719,970	1,365,625	1,769,586	2,237,141	2,781,827	3,392,410	4,050,564	4,724,390	5,358,009

Capital Object Summary - 10 Years

Budget Year 2026
 Report Group Object Category
 Stage All
 Function Type or Service - 305 - Comox Valley Water LSA
 Object Category or Object All
 Asset Category or Asset Type All
 Fund Category or Fund All

	Rank	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Expenditure											
050 - Capital projects and equipment		1,000,000	1,719,970	1,365,625	1,769,586	2,237,141	2,781,827	3,392,410	4,050,564	4,724,390	5,358,009
Total Expenditure		1,000,000	1,719,970	1,365,625	1,769,586	2,237,141	2,781,827	3,392,410	4,050,564	4,724,390	5,358,009

Year over Year Change

Revenue and Expenses by Category

306 - Sandwich Water

	2025 Budget	2026 Budget	Change	Explanation for Increase (+) or Decrease (-)
Revenue				
Taxation	85,301	85,301	-	
Total Revenue	<u>85,301</u>	<u>85,301</u>	<u>0</u>	
Expenses				
Transfer to Other Services	85,301	85,301	-	
Total Expense	<u>85,301</u>	<u>85,301</u>	<u>0</u>	

CVRD 5 Year Operating Budget by Service

Functions: 306

Objects: Multiple

Account Code	Account Description	2025 Actual	2025 Budget	2026 Budget	2027 Financial	2028 Financial	2029 Financial	2030 Financial
02 - Water Revenue Fund								
306 - Sandwich Water								
Revenues								
306 - Sandwich Water								
02-1-306-003	Parcel Tax	85,301	85,301	85,301	85,301	85,301	0	0
306 - Sandwich Water		85,301	85,301	85,301	85,301	85,301	0	0
Revenues		85,301	85,301	85,301	85,301	85,301	0	0
Expenses								
306 - Sandwich Water								
02-2-306-293	Office Expenses	0	0	0	0	0	0	0
02-2-306-369	Insurance Liability	0	0	0	0	0	0	0
02-2-306-495	Transfer To Other Functions	85,301	85,301	85,301	85,301	85,301	0	0
306 - Sandwich Water		85,301	85,301	85,301	85,301	85,301	0	0
Expenses		(85,301)	(85,301)	(85,301)	(85,301)	(85,301)	0	0
306 - Sandwich Water		0	0	0	0	0	0	0
02 - Water Revenue Fund		0	0	0	0	0	0	0