

2024

Corporate Plan





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Chair Message

2023 was a year filled with a number of changes and project kickoffs for the Comox Valley Regional District (CVRD). In November, I was honoured to be elected as the CVRD Board Chair for the next year. Prior to this, I have been a committed CVRD board member since 2019 striving to align our strategic priorities with the services offered to the community.

The Comox Valley continues to be an incredible place to live, work and play. While important issues such as housing, climate change and extreme weather brought a number of challenges to the region, I commend the CVRD Board and staff for managing those issues accordingly and striving to make the Comox Valley a more resilient and sustainable place to be.

During the strategic planning session in June 2023, the CVRD Board identified a new strategic driver (Accessibility, Diversity, Equity, and Inclusivity) to add to the existing drivers: Fiscal Responsibility, Climate Crisis and Environmental Stewardship and Protection, Indigenous Relations, and Community and Social Wellbeing. Defining strategic drivers enables the Board to guide service delivery, which is then applied to the CVRD's core services through work plans and the financial planning process. The new Accessibility driver represents a key addition to the CVRD's commitment to ensuring all community members have access to services.

Similar to last year, important large-scale projects such as the Sewer Conveyance and Sewer Extension South continue to progress in providing necessary, high-quality wastewater

services to the Comox Valley. Both projects will see key milestones accomplished in 2024, with construction having begun in April for the Sewer Conveyance project and key public participation undertaken in the Sewer Extension South project to finalize the draft project addendum.

Housing continues to be a major challenge in the Comox Valley. To address these needs, the CVRD Board developed a response framework to ensure regional housing collaboration, coordination, advocacy and development while working with the provincial government to support the needs of the community. While this is a step in the right direction, further work to address the long-term needs of the Comox Valley will continue.

Through the annual strategic planning process, the CVRD Board will undergo another strategic planning session to determine and understand the Board's priorities. These sessions are integral to the vision and direction of the CVRD and help to guide services in the region.

I'm eager to keep working alongside an engaged and passionate board, dedicated staff, and a committed community who continue to show why the Comox Valley is a wonderful place to call home.



Will Cole-Hamilton, *CVRD Board Chair*





CAO Message

As Chief Administrative Officer (CAO) for the Comox Valley Regional District (CVRD), I take pride in the meaningful work the CVRD Board, staff and volunteers do to make the Comox Valley an amazing place to explore and enjoy.

On November 15, 2023 I was honoured to accept the role of CAO. My goal is to provide residents with high quality services within the community at an affordable rate. Every time you flush your toilet, turn on your tap or visit one of our many parks, I want you to feel like you are receiving good value.

More than 275 CVRD employees work in a range of service areas such as finance and administration, water and wastewater treatment, recreation, transportation, planning and development, emergency management, and regional parks.

Our employees are members of the community. They're lifeguards, water treatment technicians, finance analysts, planners, and so much more. Each and every person continues to be the heartbeat of the organization delivering over 99 different services every day.

2023 brought forward a number of exciting projects for our region. Activities ranged from major water and sewer infrastructure installations to regional planning initiatives for tourism and parks to key upgrades to the building permit application process.

This is an exciting time for our organization and I look forward to continuing to work with the CVRD Board of Directors, staff, partners and residents to meet the needs of the communities we serve. It is clear to me that we must find a balance between long-term sustainability and fiscal responsibility and I am confident we can meet this challenge and make the Comox Valley an even better place to live, work and play.

A handwritten signature in black ink, appearing to read 'James Warren', written over a light grey circular background.

James Warren, *CVRD Chief Administrative Officer*

What We Do

In 2024, 99 services were delivered to residents in Courtenay, Comox, Cumberland, Electoral Areas A, B, and C including...

Water

Comox Valley Water Supply System – connecting **60,000** residents to clean, safe drinking water at an affordable price.



Sewer

Comox Valley Water Pollution Control Centre – ensuring that Comox and Courtenay's liquid waste is effectively managed to minimize environmental impacts and follow regulatory requirements.



Solid Waste

Comox Strathcona Waste Management Service – working to minimize waste, maximize recycling and environmental management of all residuals in the landfill.



Parks & Recreation

Managing and protecting electoral area community parks, forests, beaches and over 100 kilometres of trails. Supporting recreation facilities that encourage active, healthy lifestyles for all residents.



Comox Strathcona Regional Hospital District

CVRD provides strategic and administrative leadership and support for the Comox Strathcona Regional Hospital District, which is a capital funding partner with Island Health for health care services and infrastructure on central Vancouver Island.



North Island 9-1-1 Corporation

Administered by the CVRD to manage the provision of 9-1-1 within the North Island.



We Are Three Electoral Areas & Three Municipalities

The Comox Valley boundaries extend north to the Oyster River, south to Cook Creek and west to Strathcona Park and includes Denman and Hornby Islands. The CVRD acknowledges that it is on the unceded territory of the K'ómoks First Nation.

Services provided vary from water, sewer and solid waste to street lighting and transit.



Each service or function is a stand-alone service. A five-year plan is prepared for each of the services.



Each service has its own revenue source and expenditure plan as well as reserves, debt and grant funds.



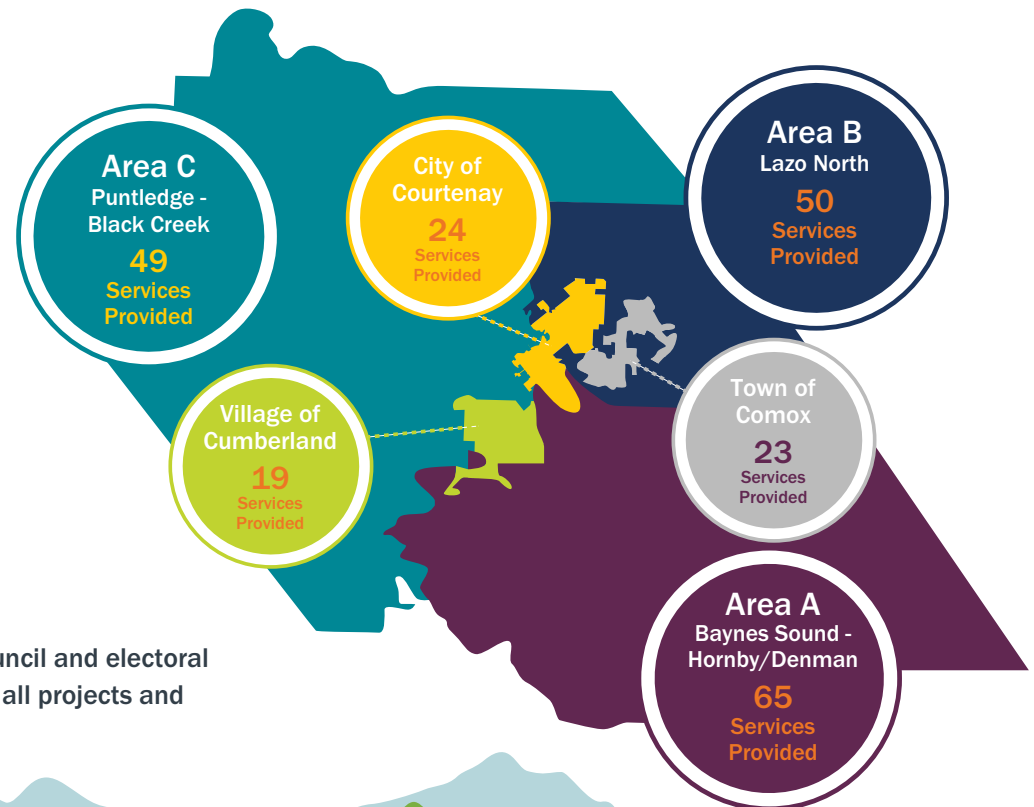
No ability to transfer funds from one service to another.



Only those municipalities or electoral areas that sign up for a service pay for the service.



Municipal collaboration to provide cross-boundary services and cost savings.



The CVRD Board includes members of municipal council and electoral area directors who determine direction and approve all projects and expenditures in the best interest of every resident.



Strategic Drivers

The CVRD Strategic and Financial Plans are guided by five key drivers:



Fiscal Responsibility

Careful management of services and assets is essential to providing affordable and reliable services to citizens and businesses in the CVRD.



Climate Crisis and Environmental Stewardship and Protection

The CVRD is committed to reducing our impact on the environment and ensuring we can adapt and respond to climate change impacts.



Community and Social Wellbeing

The social fabric of our communities, health and well-being of citizens, and community partnerships is ever present in guiding our service delivery.



Indigenous Relations

We are committed to reconciliation and relationship building with indigenous peoples and specifically K'ómoks First Nation (KFN).



Accessibility, Diversity, Equity, and Inclusion

The CVRD is committed to ensuring all community members have access to services and feel they belong in our regional community.



Strategic Planning at the CVRD

The CVRD Board engages in yearly strategic planning sessions to help identify the Board of Director's goals and direction for the CVRD's service delivery. This planning helps to guide staff workplans and impact decision making for the following year.

The CVRD's Elected Officials have identified eight core services that cover planning for sustainable growth in targeted development areas, improving recreation services, growing our agricultural opportunities, and protecting the environment which includes preparing for climate change and emergency preparedness.

For 2024, the CVRD Board will focus the objectives on five key areas:

- Housing
- Active transportation
- Environmental protection and infrastructure investments
- Recreation, parks and trails
- Climate action

During the strategic planning process for this year, the board will refine next steps where priority focus is needed.

Moving Forward Together on Reconciliation

In June 2022, following board direction, the CVRD began outreach to form an Advisory group that would help to guide local governments down the road of meaningful reconciliation. After a six-month engagement period, a group of regular participants from K'ómoks First Nation, Indigenous Women's Sharing Society, Kumugwe Cultural Society, MIKI'SIW Métis Association, Sasamans Society, the Upper Island Women of Native Ancestry, the City of Courtenay, CVRD, Town of Comox and the Village of Cumberland formed the Reconciliation Advisory Table and began meeting quarterly.

Activities in 2023 were about laying the foundation for the work to come, including establishing a process to work together founded in Indigenous culture and customs. Working together in a culturally safe space, the group established its Terms of Reference, Engagement Framework and Communications Plan.

The Advisory Table's first progress report can be found at:

www.comoxvalleyrd.ca/ReconciliationAdvisoryTable



Artist: Jessie Everson

In 2024, the Advisory Table will work towards the development of an Action Plan that will propose reconciliation initiatives which are appropriate and meaningful to the Indigenous community and support a healing journey. These actions will be focussed under three key themes: Education, Cultural Heritage and local government policies and practices.

Core Services



Core Services

The CVRD has **99 independent functions/services** in 2024. As a way to define the vision and goals of these services, **eight core services** have been identified to address these functions:

Regional
Sustainability

Sewage Treatment

Water Supply

Finance and
Administration

Transportation

Regional Emergency
Services

Recreation

Electoral Area
Services

CORE SERVICES AT WORK

Number of kilometers of trails

160



774,070
conventional rides

28,820
handyDART rides

41,643

pool & ice drop ins at the Sports Centre



188
contracts & agreements in place at the CVRD



9,083

total ice and pools bookings



8,228

Facility Bookings (Sports/Aquatic Centre)



17
conventional buses

9
handyDART buses



Number of active parks

64



1,196
program bookings for ice



7,887
program bookings for pools



156,264

pool drop ins at the Aquatic Centre



16
conventional transit routes

4
community bus transit routes

CORE SERVICES AT WORK



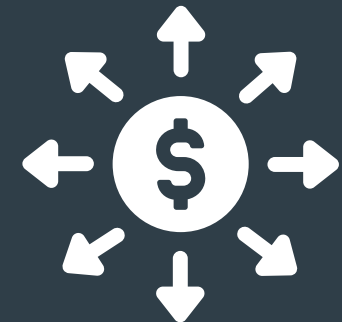
9,934,941
cubic meters of treated water
(or 3,974 Olympic pools)
within the Comox Valley



176
volunteer
fire fighters
in CVRD fire
departments

Number of grants
provided to the
community

150



837

dog licences
purchased
within the
Electoral Areas



242
building permits
within the Electoral Areas

1,739

inspections
within the Electoral Areas



237

Number of bylaw
complaints received
within the Electoral Areas



1,037
responses
by fire
departments



216
applications
within the Electoral Areas



144
planning
applications
within the Electoral Areas



5,236,470
cubic meters of
wastewater treated
(sewage)
within the Comox Valley



100+

Number of volunteers
supporting Comox
Valley Emergency
Management

Electoral Area Services



The CVRD acts as the general local government for electoral areas and provides local services such as street lighting, planning, grants-in-aid, fire protection, building inspection, bylaw compliance, water distribution, islands-based services, parks, heritage conservation, community hall supports, and more.

The services provided to these mostly rural unincorporated communities are tailored to their unique needs and desires. Electoral Area Directors work to advocate for equitable and appropriate service delivery with the CVRD, with senior government and other community partners.

Protecting the environment and ensuring a healthy ecosystem is paramount for the CVRD and this focus is featured strongly in the current initiatives and services being advanced. The implementation of a septic regulation and education program was identified to reduce the impact of sewage contamination in sensitive water courses. Implementing the Community Parks and Greenways Strategic Plan and developing a watershed stewardship service are also initiatives that promote environmental sustainability.

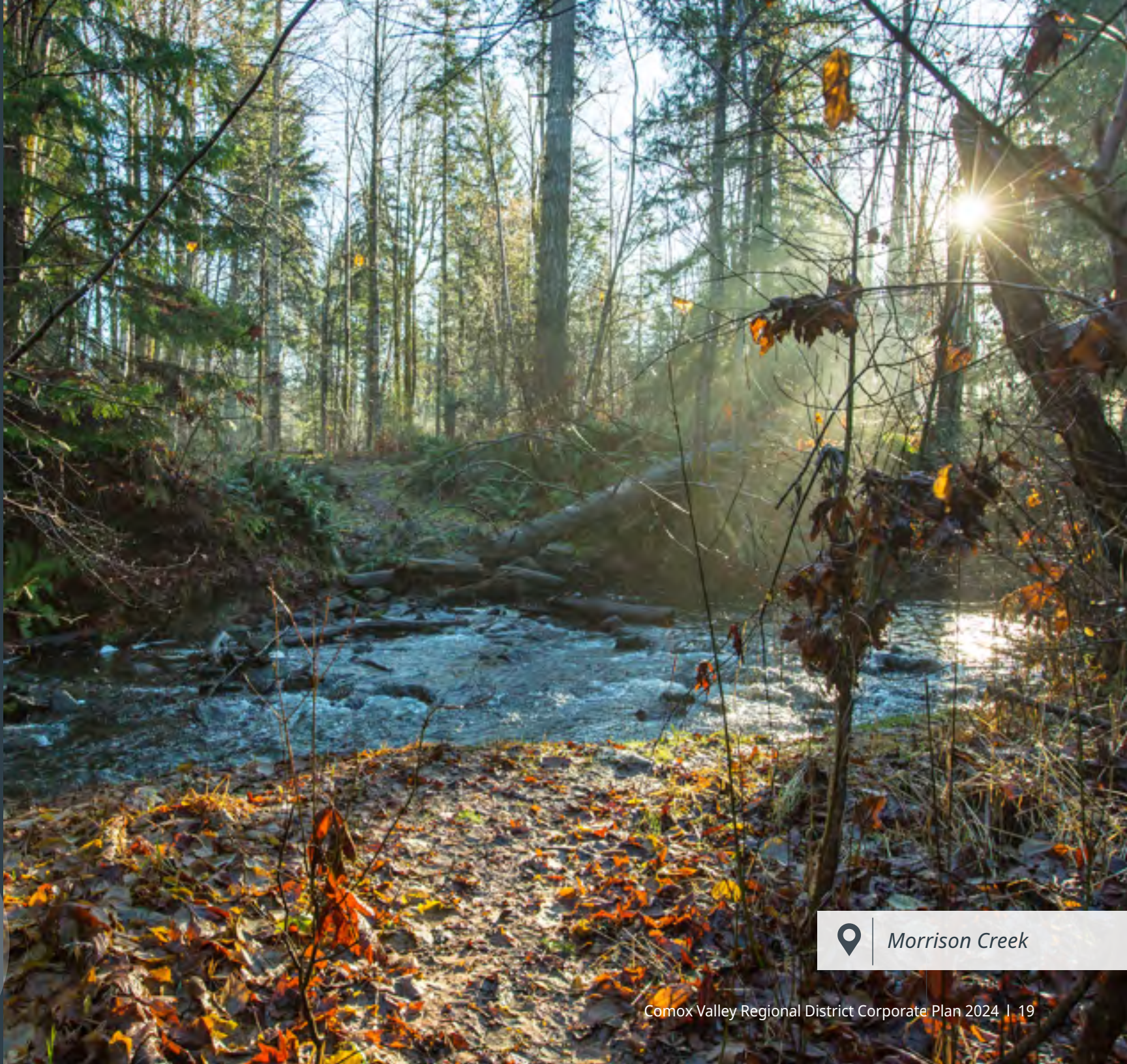
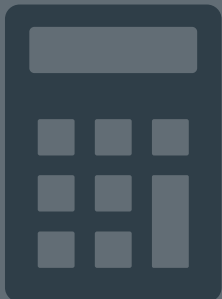
Agricultural planning and community involvement remain a high priority for the CVRD, as staff have been working with various community groups, committees and seeking public feedback to ensure every voice is heard.

To remain up to date on electoral area initiatives follow: <https://engagecomoxvalley.ca/electoralareas>

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Educate residents on septic regulation	Underway
Develop Watershed Stewardship Service and engage with K’ómoks First Nation	Ongoing
Begin Agricultural Planning	Underway
Examine building inspection and applications processes and develop community engagement/education	Underway
Implement Community Parks and Greenways Strategic Plans	Underway
Implement priorities identified from the Fire Services Review	Underway

Finance and Administration



Morrison Creek

Finance and Administration provides support services for a variety of areas, including:

- Legislative/elected official support
- Financial management and fiscal responsibility
- Quality information sharing and public engagement to residents and businesses
- Community partnerships
- Elections
- Public approval processes
- Personnel and human resources management
- Executive Management Team (EMT) strategic direction and administrative support
- Enhance and strengthen relationships with Indigenous peoples
- Information technology needs for all CVRD facilities

The 40 employees within this core service act as the foundation to many of the services the CVRD implements in the community.

To learn more, visit: comoxvalleyrd.ca

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Develop Asset Management Program with defined roadmap for staff implementation	Ongoing
Develop Fiscal Framework and Strategy – Spring 2024	Underway
Identify learning and healing opportunities through the Advisory Group on Reconciliation	Ongoing
Complete and implement the Regional Tourism Strategy based on public engagement and key interest groups	Ongoing
Continue engagement on the Island Corridor	Ongoing

Recreation



Comox Valley Aquatic Centre

The CVRD owns and operates the Comox Valley Aquatic Centre (pool facilities), Comox Valley Sports Centre (two ice sheets, wellness centre and pool facilities), Comox Valley Curling Centre, track and synthetic turf field, and the Exhibition Grounds. Administration and operational guidance of the facilities and programs is delegated to the Comox Valley Recreation Commission.

Recreation staff encompasses roles such as lifeguards, program coordinators, maintenance attendants, cleaning staff, and more. Some are part time and others are full time, with an employee count of roughly 100 positions throughout the year.

The Comox Valley Aquatic Centre welcomed more than 156,000 drop-ins in 2023 and more than 41,000 drop-ins at the Comox Valley Sports Centre. There were over 9,000 program bookings for the ice facilities and pools, with more than 8,200 facility bookings completed at the Sports and Aquatic Centres.

In 2023, the Comox Valley Recreation Commission underwent strategic planning to understand and help guide the future programming and recreation capital plans. Several public engagements and community group consultations have been conducted to understand the needs of the community, with decisions on budget, timelines and regional priorities still in discussion.

To learn more about recreation visit: comoxvalleyrd.ca/rec

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Complete and implement the CVRD Recreation Strategic Plan	Ongoing
Develop playing field and amenity improvements framework (artificial turf, etc)	Ongoing
Review capital and climate impacts with Comox Valley Sports Centre ice facilities	Underway

Regional Emergency Services



Emergency Operations Centre
Harmston Avenue Training Session

CVRD Regional Emergency Services provides regional collaboration and coordination under the four pillars of emergency management: mitigation/prevention, preparedness, response and recovery. This includes functions such as volunteer support for emergency support services, emergency food supply preparedness, and overall community readiness.

In 2023, the Comox Valley Emergency Program was converted to Comox Valley Emergency Management, allowing the function to become a regional service and address larger emergency preparedness needs in the area. This model will ensure we're working together as a community to be prepared and ready for response when required.

Additionally, CVRD activates and operates the Emergency Operations Centre (EOC) in regional emergency situations. Other municipalities in the area are able to access the EOC if situations arise where they are the lead organization and additional support is required.

Several rural and community fire department services are delivered through the CVRD under a volunteer firefighter model. These areas include fire rescue organizations for Denman Island, Fanny Bay, Hornby Island, Merville, Mount Washington, Oyster River and Union Bay.

To learn more about emergency services visit: comoxvalleyrd.ca/emergency

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Establish Comox Valley Emergency Management as a regional service <ol style="list-style-type: none"> 1. Complete the new Regional Emergency Operations Centre (EOC) 2. Development and training to implement the EOC personnel plan 	Ongoing
Design and construct the Mount Washington Fire Service Building	Underway
Design and construct the Union Bay Fire Hall	Underway
Design and construct the Denman Island Fire Hall	Not Started
Implement regional Community FireSmart Program and deliver wildfire protection initiatives	Ongoing

Regional Sustainability



Comox Valley Farmers Market at
Comox Valley Exhibition Grounds



Growth and sustainability in the Comox Valley are vital to ensuring a successful and prosperous community. The Comox Valley Regional Growth Strategy (RGS), adopted in 2011, promotes human settlement that is socially, economically and environmentally healthy and makes efficient use of public facilities and services, land and other resources. The main intent of the RGS is to provide an opportunity for regional collaboration and support.

The RGS includes eight goals related to: housing, ecosystems, natural areas and parks, local economic development, transportation, infrastructure, food systems, public health and safety, and climate change. As a way of tracking progress, the RGS Performance Monitoring Dashboard was developed to ensure objectives are being met within each goal. Some of the objectives are driven by local government action and Comox Valley residents have the ability to impact many of them as well.

Climate change is one of the most critical issues being addressed by governments around the world, including here in the Comox Valley. It requires both mitigation and adaptation to reduce greenhouse gas (GHG) emissions and adapt to changes already taking place. In response, an assessment of community-wide GHG emissions inventory was developed to measure and report emissions profiles for the CVRD Electoral Areas and member municipalities (City of Courtenay, Town of Comox, and Village of Cumberland).

For more information on the RGS and the monitoring dashboard, visit: comoxvalleyrd.ca/RGS

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Review Regional Growth Strategy and delivery of consultation plan	Underway
Develop Regional Housing Action Plan under RGS	Underway
Implement 2021 Poverty Reduction Strategy in partnership with Community Health Network	Ongoing
Develop a Regional Parks Strategy	Ongoing
Develop a response to the housing crisis that focuses on: <ol style="list-style-type: none"> 1. Regional housing collaboration, coordination, advocacy and development for non-market rental housing 2. Advocating to the provincial government for emergency shelter housing 3. Continue supporting the Comox Valley Coalition to End Homelessness 	Ongoing

Sewage Treatment



Comox Valley Pollution Control Centre



The CVRD owns and operates the transport and treatment infrastructure for wastewater from the communities of Courtenay, Comox, CFB Comox (19 Wing) and K'ómoks First Nation (by service contract). More than 14,000 cubic metres of wastewater from these communities flows daily through a pipe located along the Willemar Bluffs.

The Comox Valley Water Pollution Control Centre (CVWPCC), commissioned in 1984, is a secondary wastewater treatment facility and features a team of 11 employees ranging from wastewater treatment technicians to engineers and plant operators to keep daily operations running smoothly.

The CVWPCC is a conventionally-activated sludge wastewater treatment facility. Treatment includes screening and degritting to remove solids, along with aeration to remove organic matter before discharging treated waste. Regular testing is conducted to ensure the system is working effectively and meeting permit requirements.

The CVRD also provides liquid waste management planning on sewer and septic matters within the electoral areas, with the Sewer Conveyance project currently as the main wastewater project. Operational and administrative decisions are delegated from the CVRD Board to the Comox Valley Sewage Commission to determine the priority needs of the region.

To learn more about sewage treatment and septic education, visit: comoxvalleyrd.ca/sewer

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Continue planning for the Comox Valley Sewer Conveyance Project	Ongoing
Comox Valley Liquid Waste Management Planning (LWMP) for conveyance, treatment and resource recovery	Ongoing
Partnerships, funding and design to sewer services from Royston and Union Bay through the Sewer Extension South Project	Ongoing

Transportation



One Spot Multi-Use Trail

Key focus areas for transportation include improved mobility options for residents, reducing GHG emissions, and providing convenient, affordable and safe alternatives to vehicles within the community. The Comox Valley Transit System, in partnership with BC Transit, forms a large component of the CVRD’s approach to transportation.

In 2023, BC Transit and the CVRD completed the Transit Future Action Plan for the Comox Valley. Transit future plans help to identify improvements to transit service outlining the priority and supporting resources to release service improvements and ridership growth.

Active transportation is also a key aspect of our region. The CVRD has begun addressing community needs within the Active Transportation Network Plan (ATNP), with the Royston Road multi-use path as one of the top priorities. This new path will improve safety conditions for pedestrians and cyclists in the area. The path will extend from the Island Highway/ Royston Road intersection to Royston Elementary School, traveling along the north side of Royston Road and the east side of Livingstone Road.

To learn more about transportation, visit: comoxvalleyrd.ca/transit

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Implement Transit Future Action Plan	Ongoing
Encourage cross-government discussions regarding infrastructure improvements	Ongoing
Prioritize and implement the Active Transportation Network Plan, specifically the Cumberland to Courtenay Connector and Royston Road path	Underway
Explore transit and transportation infrastructure investments	Ongoing



BC TRANSIT BY THE NUMBERS



774,070
Conventional Rides
for 2022/2023
BC Transit fiscal year



28,820
HandyDART Rides
for 2022/2023
BC Transit fiscal year

Water Supply



Comox Lake provides fresh drinking water to many residents within the Comox Valley.

The CVRD owns and operates seven different water systems, each one unique in its own way based on water supply, location, infrastructure, and water source risk level. These systems provide treated water in bulk for over 60,000 residents in Courtenay, Comox and parts of the surrounding electoral areas including Union Bay, Black Creek, Saratoga Beach, and Denman Island.

The Black Creek-Oyster Bay Water System consists of three groundwater wells, one river infiltration gallery, two reservoirs, one pump station, and a treatment facility that provides water to approximately 2,200 area residents.

For the Comox Valley Water System, water from Comox Lake is drawn from the Puntledge River, treated with chlorination and ultraviolet, and then flows through a network of reservoirs, pumping stations and transmission mains or pipes to its desired location. Distribution to residents and businesses is managed by municipalities and individual electoral area water services, with this system supplying water to the City of Courtenay, Town of Comox and the Comox Valley Water Local Service Area.

The Denman Island Water System is connected to the Graham Lake Water System, as both systems are sourced from Graham Lake through a series of piping/transmission mains.

The Royston Water System provides water to approximately 2,000 residents and is connected to the Village of Cumberland's water distribution system. Water is sourced from five lakes located in the Cumberland Creek and Perseverance Creek sub-watersheds, along with a ground source at Coal Creek Historic Park.

Lastly, the Union Bay Water System provides water to approximately 1,500 residents in the area. Water is drawn from Langley Lake through a two-kilometre transmission line and treated at a multi-barrier water filtration plant.

To learn more about water services, visit: comoxvalleyrd.ca/water

The below chart is built from the pre-existing initiatives. After the board strategic planning session in the summer, the initiatives will be updated.

Key 2023–2024 Initiatives	Status
Continue towards completion of Water South Extension	Ongoing
Water Master Planning for the Comox Valley Water System	Ongoing
Complete water rate review for Black Creek-Oyster Bay, Comox Valley, Royston and Union Bay water systems	Complete
Broader CVRD watershed protection (e.g. Langley Lake, Black Creek, Oyster Bay, Union Bay)	Ongoing

2023 Financials

These summarized financial statements have been prepared by management from the complete financial statements for inclusion in this annual report. They provide a high-level financial overview of the regional district's financial position and the results of its operations for the year ended December 31, 2023.

Management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded and reported accurately. Management also maintains a program of proper business compliance. The Board of Directors is responsible for reviewing and approving the financial statements and for ensuring that management fulfills its responsibilities for financial reporting and internal control.

Management's Responsibility for Financial Reporting

MNP LLP, Chartered Professional Accountants, the regional district's independent auditor, conducts an examination of the financial statements in accordance with Canadian generally accepted auditing standards and expresses an opinion in the auditor's report, which accompanies the complete audited financial statements available at the regional district office or online at: **comoxvalleyrd.ca**



L.Wivcharuk

L.Wivcharuk, CPA, CMA

Officer responsible for Financial Administration,
pursuant to Section 237 of the Local Government Act

Comox Valley Regional District

2023 Financials

To the Board of Directors of the Comox Valley Regional District:


Opinion

The summarized financial statements, which comprise the summarized statement of financial position as at December 31, 2023 and the summarized statements of operations and cash flows for the year then ended, and the related note, are derived from the audited financial statements of the Comox Valley Regional District as at and for the year ended December 31, 2023.

In our opinion, the accompanying summarized financial statements are a fair summary of the audited financial statements, in accordance with the basis described in Note 1.

Summarized Financial Statements

The summarized financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summarized financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.



Report of the Independent Auditor
on the Summarized Financial Statements

The Audited Financial Statements and our Report Thereon

We expressed an unmodified opinion on the audited financial statements in our report dated May 7, 2024.

Management's Responsibility for the Summarized Financial Statements

Management is responsible for the preparation of the summarized financial statements in accordance with the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summarized financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, *Engagements to Report on Summary Financial Statements*.

MNP LLP

Courtenay, British Columbia

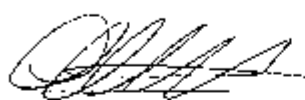
May 7, 2024

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LLP

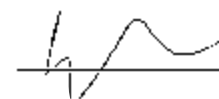
Chartered Professional Accountants

Comox Valley Regional District Summarized Statement of Financial Position
as at December 31, 2023

	<u>2023</u>	<u>2022</u>
Financial Assets		
Cash	\$ 64,323,264	\$ 49,080,491
Investments	82,637,824	40,889,711
Receivables and security deposits	5,475,640	8,422,923
Debt recoverable from member municipalities	16,948,472	18,788,900
Total Financial Assets	<u>169,385,200</u>	<u>117,182,025</u>
Liabilities		
Payables and other liabilities	13,983,265	12,395,834
Deferred developer contributions	19,540,412	17,128,123
Deferred government transfers	31,843,164	-
Short-term debt	4,264,600	19,855,001
Long-term debt	94,062,520	77,936,716
Asset retirement obligation	33,123,195	31,834,277
Total Liabilities	<u>196,817,156</u>	<u>159,149,951</u>
Net Debt	<u>(27,431,956)</u>	<u>(41,967,926)</u>
Non-Financial Assets		
Prepaid expenses and inventory of supplies	570,398	558,887
Tangible capital assets	339,031,068	332,637,887
Total Non-Financial Assets	<u>339,601,466</u>	<u>333,196,774</u>
Accumulated Surplus	<u>\$ 312,169,510</u>	<u>\$ 291,228,848</u>
Accumulated Surplus consists of:		
Accumulated surplus	313,413,085	293,322,092
Accumulated rereasurement loss	(1,243,575)	(2,093,244)
Accumulated Surplus	<u>\$ 312,169,510</u>	<u>\$ 291,228,848</u>



L. Wiwcharuk, CPA, CMA
Officer responsible for Financial Administration,
pursuant to Section 237 of the Local Government Act (RSBC 2015)



W. Cole-Hamilton
Chair of the Board

Comox Valley Regional District Summarized Statement of Operations

Year ended December 31, 2023

	2023 Budget	2023 Actual	2022 Actual
Revenue			
Taxation	\$ 43,496,827	\$ 43,656,739	\$39,138,154
Sales of services, fees and other revenue	27,203,945	31,013,666	26,647,073
Government grants and transfers	3,029,714	7,091,108	7,766,324
Contributions from others	4,020,586	4,523,055	10,088,700
Investment income	150,000	4,603,261	2,071,535
Gain on disposal of assets	-	36,161	42,038
Total Revenue	<u>77,901,072</u>	<u>90,923,990</u>	<u>85,753,824</u>
Expenses			
General government services	9,481,553	7,618,395	7,302,040
Protective services	6,487,365	6,206,466	5,465,599
Transportation services	4,371,509	3,626,113	3,657,812
Environmental health services	23,376,537	18,761,874	11,367,253
Public health and welfare services	740,676	412,074	1,022,587
Environmental development services	4,040,435	3,119,917	3,708,620
Recreation and cultural services	13,429,410	12,907,330	11,693,699
Water services	13,515,383	12,292,670	11,936,062
Sewer services	7,542,466	5,888,158	5,722,470
Total Expenses	<u>82,985,334</u>	<u>70,832,997</u>	<u>61,876,142</u>
Annual Surplus (Deficit)	(5,084,262)	20,090,993	23,877,682
Accumulated Surplus, beginning of year	293,322,092	293,322,092	269,444,410
Accumulated Surplus, end of year	<u>\$288,237,830</u>	<u>\$313,413,085</u>	<u>\$293,322,092</u>

Comox Valley Regional District Summarized Statement of Cash Flows

Year ended December 31, 2023

	2023	2022
Operating Transactions		
Annual Surplus	\$ 20,090,993	\$ 23,877,682
Changes in non-cash operating balances		
Prepaid expenses and inventory of supplies	(11,511)	(89,126)
Receivables and security deposits	2,947,283	(1,288,152)
Payables and other liabilities	1,587,431	(1,226,947)
Deferred developer contributions	2,412,289	2,042,854
Deferred government transfers	31,843,164	(2,239,533)
Items not utilizing cash		
Amortization of tangible capital assets	12,284,372	11,115,591
Accretion expenses	1,288,918	1,238,534
Gain on disposal of tangible capital assets	(36,161)	(42,038)
Landfill closure and post closure allowance	-	(11,323,423)
Actuarial adjustments and other items	(1,065,572)	(10,952,568)
Cash Provided by Operating Transactions	71,341,205	11,112,874
Capital Transactions		
Acquisition of tangible capital assets	(18,642,696)	(37,514,213)
Proceeds on disposal of tangible capital assets	36,161	52,606
Cash Used for Capital Transactions	(18,606,535)	(37,461,607)
Investment Transactions		
Cash Provided for Investment Transactions	(40,898,444)	(1,041,451)
Financing Transactions		
Long and short-term debt issued	14,925,207	13,303,995
Long and short-term debt repayments	(11,518,660)	(3,509,414)
Cash Provided by Financing Transactions	3,406,547	9,794,581
Change in Cash	15,242,773	(17,595,603)
Cash, beginning of year	49,080,491	66,676,094
Cash, end of year	\$ 64,323,264	\$ 49,080,491

Comox Valley Regional District Summarized Financial Statements
Year ended December 31, 2023

1. Basis of the Summarized Financial Statements

Management has prepared the summarized financial statements from the December 31, 2023 audited financial statements, which are prepared in conformity with Canadian public sector accounting standards. A full set of audited financial statements is available from the Regional District. The detailed notes included in the audited financial statements are not included in these summarized financial statements.

The criteria developed by management for the preparation of the summarized financial statements is as follows: that the information included in the summarized financial statements is in agreement with the related information in the full set of financial statements, and that the summarized financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related full set of financial statements, including the notes thereto, in all material respects.

CSRHD | Comox Strathcona
Regional Hospital District



North Island Hospital



The Comox-Strathcona Regional Hospital District (CSRHD) provides capital funding to Island Health-operated health care facilities in the CVRD and Strathcona Regional District regions. Capital funding is cost-shared with the provincial government, with the CSRHD providing 40 per cent. Included in the responsibilities of the regional hospital district are:

- to establish, acquire, construct, reconstruct, enlarge, operate and maintain hospitals and hospital facilities;
- to grant aid for the establishment, acquisition, reconstruction, enlargement, operation and maintenance of hospitals and hospital facilities.



**Number of facilities
CSRHD provides
funding for** **8**

In 2023, the CSRHD continued to make progress with Island Health towards its current strategic projects for a new health services hub in the Comox Valley and a new long-term care facility in Campbell River.

To learn more about the CSRHD and ongoing projects, visit: csrhd.ca



CSWM | Comox Strathcona Waste Management



Did
you
know?

Roughly
25%

of the **solid waste** generated
in the CVRD and SRD is **diverted**
through a **multi-material**
recycling program!



Comox Strathcona Waste Management

The Comox Strathcona Waste Management (CSWM) service manages over 65,000 tonnes of waste and recycled material annually and oversees a number of diversion and education programs for the CVRD and the Strathcona Regional District (SRD). CSWM is responsible for two regional waste management centres and several transfer stations that serve residents and businesses in the Comox Valley, Campbell River and the electoral areas within the CSWM service area.



Over the past two years, CSWM has been updating the Solid Waste Management Plan (SWMP) to address evolving community needs and regulations. This plan (mandated by the Environmental Management Act) outlines garbage, recycling, and waste programs for the next decade.

The SWMP is currently in step 3 of their four-step plan development process where a detailed Communication and Public Consultation Plan will ensure all members of the community are able to provide feedback and weigh in on waste.

**Amount of garbage
received (landfilled):**

 **65,013**
TONNES

from Comox Valley and
Campbell River

**Number of visitors who came to
Campbell River and Comox Valley landfills:**

 **178,780**
VEHICLES

across the scale,
excludes recycling areas

**Amount of recyclables
received:**

 **18,689**
TONNES

from Comox Valley and
Campbell River (across the scale only)

For more information about CSWM or to learn more about the Solid Waste Management Plan, visit: cswm.ca/solidwaste

NI911 | North Island
9-1-1 Corporation





NI911 provides 9-1-1 services including receiving and dispatching calls for police, fire and ambulance to the regional districts of Comox Valley, Strathcona, Mount Waddington, Alberni-Clayoquot, qathet and (portions of) Nanaimo. NI911 also provides fire dispatch to 80 fire departments across eight regional districts including the above shareholder regional districts. NI911 also provides these services to Peace River and Cowichan Valley Regional Districts through a contract for service.

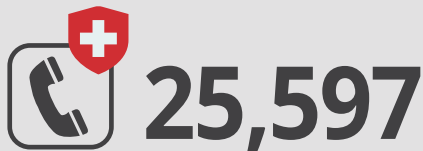
Number of calls
dispatched by North
Island 9-1-1 to CVRD
Fire departments



Number of
partnered Regional
Districts and clients



Number of
9-1-1 calls
received



To learn more about North Island 911, visit: ni911.ca



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